



Republika ng Pilipinas
Lungsod Quezon
SANGGUNIANG PANLUNGSOD
(City Council)

PO94-280

168th Regular Session

ORDINANCE NO. SP-248, S-94

AN ORDINANCE EXEMPTING THE TWO HUNDRED EIGHTY (280) BENEFICIARIES OF THE FUNCTIONAL VIABLE RESIDENCE LOCATED AT 31 GUIRAYAN ST., BARANGAY DONA IMELDA, DISTRICT IV, QUEZON CITY FROM THE PAYMENT OF TRANSFER TAX OR REAL PROPERTY OWNERSHIP IMPOSED UNDER ARTICLE II OF QUEZON CITY ORDINANCE NO. SP-91, S-93, OTHERWISE KNOWN AS THE "1993 QUEZON CITY REVENUE CODE".

Introduced by Councilors GUILLERMO C. ALTUNA,
JOSEPH PETER S. SISON, BAYANI V. HIPOL,
ALFREDO A. FRANCISCO (FRED MONTILLA), RAMON
G. MATHAY, HERMINIO "BUTCH" C. BAUTISTA
and MELENCIO M. CASTELO.

WHEREAS, on October 3, 1994, His Excellency President Fidel V. Ramos inaugurated the Functional Viable Residence located at 31 Guirayan St., Barangay Doña Imelda, Quezon City, which would benefit two hundred eighty (280) housing beneficiaries;

WHEREAS, under Article II of Quezon City Ordinance No. SP-91, S-93, otherwise known as the "1993 Quezon City Revenue Code", these beneficiaries are required to pay tax on transfer of real property ownership;

WHEREAS, under Section 192 of Republic Act No. 7160, otherwise known as the "Local Government Code of 1991", local government units may, through ordinances duly approved, grant tax exemptions, incentives or reliefs under such terms and conditions as they may deem necessary;

WHEREAS, to exempt the said beneficiaries from the payment of tax on transfer of real property ownership will contribute to the full realization of the objective and purpose of the Socialized Housing Program, that is, to provide low-cost housing for the low income earners;